

**Snowcrest Condominium Association
Board of Directors Meeting
Monday, July 16, 2012 2 p.m.
Crested Butte Lodging & Property Management Office
701 Gothic Rd., Mt. Crested Butte CO**

Call to Order

Randy Leeds, President, called the meeting to order at 3:00 p.m.

Roll Call/Establish Quorum

In attendance:

William Buck

In attendance via telephone:

Randy Leeds

Ron Kobernick

Jerry Howalt

A quorum was established, 4 of 5 board members in attendance.

Also in attendance:

Wanda Bearth, Crested Butte Lodging & Property Management

Agenda Item

Long term capital improvement and repair plan and operating budget

William Buck made the following-

Motion: Accept the 10 year capital repair/improvement plan, as submitted by Randy Leeds

2nd: Ron Kobernick

Vote: Unanimous Approval

Randy Leeds made the following-

Motion: Approve the operating budget for fiscal year 2012-13, as submitted

2nd: Ron Kobernick

Vote: Unanimous Approval

Ron Kobernick made the following-

Motion: Assess each unit owner \$750, due by September 1, 2012, to fund this year's capital plan

2nd: Jerry Howalt

Vote: Unanimous Approval

Wanda Bearth will supply the accounting office with the budget and assessment amount and send notice to the owners by the end of the week.

Adjournment

The meeting was adjourned at 3:50 PM