

Meeting Minutes

Snowcrest Condominium Association
Board of Directors Meeting
Conference Call
June 1, 2020 ~ 2PM MDT

Call to Order

Ron Kobernik called the meeting to order at 2:10pm MDT.

Roll Call/Establish Quorum

In attendance –

Ron Kobernik
Jerry Howalt
Michael Bole
Bryan Burks
Randy Leeds

Also in attendance, Wanda Bearth, Lee Friedman, and Sierra Bearth, Crested Butte Lodging and Property Management staff (CBL).

2020-21 Operating Budget

R Leeds presented an operating budget to the Board.

J Howalt made the following-

Motion: Increase the operating dues by \$50 per unit each month, beginning May 1, 2021
2nd: B Burks
Vote: Unanimous approval

J Howalt made the following-

Motion: Assess each unit \$1,000 due on October 1, 2020
2nd: B Burks
Discussion: This assessment is intended to clear the due to amount (\$23,395) from operating to the roof fund which is carried on the balance sheet; move the operating fund into a positive status; and reduce the amount owed to the roof fund from the capital fund by \$11,100.
Motion: Unanimous approval

Capital Plan

R Leeds presented a capital budget to the Board.

R Kobernik made the following-

Motion: Accept the revised 10 year plan as submitted by R Leeds
2nd: J Howalt
Discussion: R Kobernik will pen a letter to owners advising of the dues increase and the special assessment.
Vote: Unanimous approval

Other Business

B Burks authorized CBL to begin maintaining the property, per the budgetary restrictions.

Adjournment

R Kobernik adjourned the meeting at 3:00pm MDT.