

SnowCrest Board Meeting Minutes from August 1, 2008

Call to Order

Randy Leeds called the meeting to order at 12:28 PM

*Meeting was attended by:

Board members: William Buck, Randy Leeds, Chris Bartholomew, Rick Wincott
Kendall Collins (CBC)
Will Gleockler (CBC)
Ron Kobernik (unit 35)
Jerry Howalt (unit 21)
R. Bathje (unit 7)

Election of Officers

Current officer status:

President – Randy Leeds, Vice President – William Buck, Treasurer – OPEN,
Secretary – Carl Polesky.

Randy Leeds was nominated for President by William Buck

The motion was seconded by Rick Wincott

The motion was amended to include Randy serving as acting Treasurer.

**RANDY LEEDS UNANIMOUSLY ELECTED PRESIDENT AND ACTING
TREASURER**

William Buck was nominated for Vice President by Randy Leeds

The motion was seconded by Chris Bartholomew

WILLIAM BUCK UNANIMOUSLY ELECTED VICE PRESIDENT

Chris Bartholomew was nominated for Secretary by Rick Wincott

The motion was seconded by William Buck

CHRIS BARTHOLOMEW UNANIMOUSLY ELECTED SECERATARY

Officer Positions for 2008 / 2009:

President/Treasurer – Randy Leeds, Vice President – William Buck
Secretary – Chris Bartholomew

Board Member Reports

No reports were given

Old Business Discussions

Wi Fi, SATELLITE, CABLE:

Richard Wincott and William Buck agreed to research options, costs and implementation requirements for high speed Wi Fi service and upgraded TV for Snowcrest

New business Discussions

SPECIAL ASSESSMENT:

-Brief review of the direction given by the homeowners to resolve the operating account deficit with a one time special assessment.

**Randy Leeds made a motion to assess each Snowcrest unit \$750 per unit. The funds to be deposited into the operating account to off set the current account deficit.

William Buck seconded the motion.

The motion was passed by unanimous vote.

-The Board agreed that the assessment would be invoiced with the October dues statement.

UPCOMING CAPITAL PROJECTS:

-Randy Leeds presented the board with his list of up coming capital projects that he hopes to complete over the next three years.

*Stucco repair/ painting (\$100,000 budgeted)

*Sewer repairs for main line serving units 32-37 (\$15,000 budgeted)

*West access Drive (\$35,000 budgeted)

*Paint common hallways and decks (\$35,000 budgeted)

*Main stairway reconstruction

(currently no estimate and not accounted for in current capital budget)

*Main electrical and sewer infrastructure replacement reconstruction

(currently no estimate and not accounted for in current capital budget)

-Randy noted that depending on timing, the \$35,000 for painting the common hallways may be used for the stairway reconstruction.

-Ron Kobernik expressed concern that if the funding to paint the common hallways was part of the previous assessment that it would inappropriate to spend those funds on a different project.

(Note: after the meeting it was verified that the previous special assessment did not include the funding for painting of the common hallways)

-Randy identified to that on a five year look ahead, he felt the association would need to take on the responsibility of window replacement. Funding a project of this size would require a special assessment.

Adjournment

A motion to adjourn the Board meeting was made, seconded, and passed by majority vote.

*Randy Leeds adjourned the meeting at 1:05 pm

Minutes Accepted by:
Randy Leeds, Board President

August 28, 2008