

2020/2021 SNOWCREST DRAFT BUDGET

\$25 dues increase = \$7400 this year
 \$50 dues increase = \$14800 this year

Snowcrest Proposed Budget	TOTAL	3 Year Avg	FYE 04/2020	FYE 04/2019	FYE 04/2018
Ordinary Income/Expense					
Income					
Late Fees	1020.00	910.99	782.05	675.70	1,275.21
Miscellaneous Income	1540.00	1,284.03	1,794.44	1,210.00	847.65
Other Income-Special Assessment	+2505 -0.00	9,333.33	28,000.00	0.00	0.00
Regular Operating Assessments	246420.00	224,220.00	239,020.00	220,520.00	213,120.00
Vending Income	-1140/1800 -2940.00	1,689.49	2,971.77	1,276.03	820.68
Total Income	253285 -251920.00	237,937.84	272,568.26	223,681.73	217,563.54
Expense					
Accounting	4200.00	4,202.58	4,200.00	4,500.00	3,907.73
Annual Meeting Expense	??? +400 -0.00	997.24	761.48	1,335.00	895.25
Audit	+2200/ 2600 400.00	2,638.33	4,815.00	0.00	3,100.00
Cable Service	-542.96/13800 -14342.96	13,634.28	13,655.20	13,807.63	13,440.01
Chimney Repairs	0.00	4,553.87	728.10	9,178.30	3,755.20
Common Area Cleaning	4500.00	5,522.50	5,110.25	5,087.50	6,369.75
Contract Labor Repairs	+1200/9000 -7800.00	7,998.61	12,085.05	5,364.02	6,546.75
Electric - Common #346600	3140.00	3,085.65	2,945.44	3,525.82	2,785.70
Electric - Garages #346400	6225.00	5,533.70	6,390.82	6,135.23	4,075.04
Electric - Hot Tub #346500	3495.00	3,088.34	3,476.18	3,305.18	2,483.66
Fire Ext/Chimney Clean & Inspec	4500.00	4,508.32	1,454.00	8,245.28	3,825.68
Hot Tub Maintenance	19400.00	15,594.82	20,396.81	18,163.44	8,224.22
Hot Tub Supplies	3100.00	2,741.88	3,708.14	3,469.50	1,048.01
Insurance	27444.00	24,308.69	25,908.46	24,094.87	22,922.75
Landscaping	9700.00	10,246.31	9,492.58	10,063.12	11,183.22
Legal	0.00	201.83	347.00	161.00	97.50
Maintenance Labor	15650.00	17,818.32	16,044.02	17,114.93	20,296.00
Maintenance Materials	2350.00	2,187.34	2,140.76	2,790.15	1,631.12
Management Fees	16785.00	16,785.00	16,785.00	16,785.00	16,785.00
Merchant deposit fees	360.00	67.67	183.00	8.00	12.00
Miscellaneous	0.00	1,293.32	362.25	2,996.84	520.86
Postage & Printing	387.50	973.02	579.00	1,079.82	1,260.24
Snow Removal	+1525/50000 -48475.00	45,731.74	53,775.48	62,898.60	20,521.14
Trash Removal	6000.00	5,912.77	5,802.24	4,970.70	6,965.37
Vending Expense	420.00	207.39	502.43	74.75	45.00
Water & Sewer	-2340.60/43000 -45340.60	38,382.09	40,270.36	39,423.24	35,452.66
WI-FI Service	+1280/6800 -5520.00	6,678.83	6,585.00	6,407.75	7,043.75
Total Expense	253,256.50 -249535.06	244,894.44	258,504.05	270,985.67	205,193.61
Net Ordinary Income	2384.94	-6,956.60	14,064.21	-47,303.94	12,369.93
Other Income/Expense					

2500 Board Walk Allowance
 5500 Roof glue/screw/misc roof repairs
 1000 misc