

Meeting Minutes

Snowcrest Condominium Association
Board of Directors Quarterly Meeting
Conference Call
March 12, 2021 ~ 2pm MST

Call to Order

M Bole called the meeting to order at 2:02pm.

Roll Call/Establish Quorum

In attendance-

Michael Bole

Jerry Howalt

Bryan Burks

Sabrina Bovay

A quorum was established with 4 Board members in attendance.

Also in attendance, Janet Perry and Kirsten Hunter, homeowners at Snowcrest.

Also in attendance, Wanda Bearth, Lee Friedman, and Sierra Bearth, Crested Butte Lodging and Property Management staff (CBL).

Reading and Approval of Meeting Minutes

December 11th, 2020

J Howalt made the following-

Motion: Waive the formal reading of the December 11th, 2020 meeting minutes and approve as drafted by CBL

2nd: B Burks

Vote: Unanimous approval

Owner Questions

K Hunter requested as much notice as possible for any large special assessments.

New Business

2021 Operating Budget

S Bearth explained the two versions of the budget with one representing one capital account and the second version representing three separate accounts as done historically.

M Bole made the following-

- Motion: Consolidate all three capital fund balances into one capital fund balance and make both loans from the Roof Fund, totaling \$113,855.72, permanent transfers starting May 1st, 2021
- 2nd: S Bovay
- Discussion: The Board discussed starting the change the beginning of the fiscal year to keep owner invoices clean and have time to give notice
- Vote: Unanimous approval

S Bovay made the following-

- Motion: Uphold the previously approved dues increase of \$50 per month starting May 1st, 2021
- 2nd: M Bole
- Discussion: The Board discussed how much should be allocated to capital of this increase and will vote on that via email after seeing the new budget draft with proposed changes
- Vote: Unanimous approval

M Bole asked to have a new hot tub cover budgeted. S Bovay would like to see some money budgeted for an in person meeting if conditions allow.

CBL will make the approved changes to the budget and circulate to the Board for their review and approval via email. The Board will approve the budget on or before April 15th, 2021.

Hazardous Material Storage

M Bole suggested adding to the Snowcrest Rules & Regulations that any container that has or requires a hazardous material sticker cannot be stored in garages, unit decks or inside units at Snowcrest. The Board decided to do more research on hazardous material stickers and vote on this topic via email.

Old Business

Reserve Study Proposals

J Crichton made the following-

- Motion: Authorize management to engage Global Solution Partners to complete a reserve study site visit at Snowcrest at the quoted price of \$2,215
- 2nd: M Bole
- Discussion: The Board would like the study done by June 1st and would like to have the report in hand prior to the annual owners meeting
- Vote: Unanimous approval

Modify Dog Rule

The Board discussed issuing tags to owners that have dogs and having CBL keep photos and records. The Board will discuss this further in their next meeting.

Storage Unit Discussion

M Bole informed the Board that four owners have expressed interest in having a storage unit.

Unscheduled Business

The Board would like to hold another meeting May 14th or 21st and will vote on a time and date via email. M Bole directed CBL to email owners when common amenities are out of order. M Bole and S Bovay are going to work together to draft a newsletter for owners.

Adjournment

S Bovay made the following-

Motion:	Adjourn the meeting
2 nd :	M Bole
Vote:	Unanimous approval

The meeting was adjourned at 3:49pm

DRAFT