

Snowcrest Condominium Association

Accrual Basis

Approved Budget
May 2024 - April 2025

Snowcrest Approved Budget May 2024 - April 2025	<u>TOTAL</u>
Ordinary Income/Expense	
Income	
38c Rent	3,600.00
Late Fees	360.00
Miscellaneous Income	1,200.00
Other Income-Special Assessment	0.00
Regular Operating Assessments	315,240.00
Vending Income	<u>2,500.00</u>
Total Income	322900.00
Expense	
Accounting	4200.00
Annual Meeting Expense	1050.00
Audit/Taxes	500.00
Cable Service	0.00
Chimney Inspections	5000.00
Common Area Cleaning	2400.00
Contract Labor Repairs	7300.00
Electric - Common #346600	3305.00
Electric - Garages #346400	7445.00
Electric - Hot Tub #346500	3980.00
Fire Extinguisher Inspections	2350.00
Hot Tub Maintenance	23400.00
Hot Tub Supplies	5600.00
Insurance	55275.00
Landscaping	8500.00
Legal	750.00
Maintenance Labor	15000.00
Maintenance Materials	2950.00
Management Fees	18750.00
Merchant deposit fees	768.00
Miscellaneous	1000.00
Postage & Printing	475.00
Snow Removal	70000.00
Trash Removal	10945.00
Vending Expense	360.00
Water & Sewer	56517.00
WI-FI Service	<u>15080.00</u>
Total Expense	<u>322900.00</u>
Net Ordinary Income	0.00
Other Income/Expense	
Other Income	
Capital Reallocation Income	84,360.00
Capital Special Assessment	817,700.00
Interest Income	<u>288.00</u>
Total Capital Reserve Income	902,348.00
Other Expense	
Capital Reserve Fund Expenses	
Replace 2 Entry Doors	5,000.00
Roof Screw & Glue	5,000.00
Walkway Staining 26 - 31	1,350.00
Bridge Engineer & Repairs	<u>1,446,145.00</u>
Total Capital Reserve Fund Expenses	<u>1,457,495.00</u>
Net Other Income	<u>-555,147.00</u>
Net Income	-555,147.00